

FISCAL NOTE

HB 2258 - SB 2724

February 4, 2000

SUMMARY OF BILL: Allows certain Group 1 state police officers or wildlife officers to be covered by the retirement eligibility benefit and contribution provisions applicable to Group 2 members under certain conditions. In addition, the bill allows certain Group 1 members employed as a firefighter or police officer by a political subdivision participating in the TCRS to elect to be covered by the retirement eligibility benefit and contribution provisions applicable to Group 2 members under certain conditions.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$76,400

Increase Local Govt. Expenditures – Exceeds \$100,000/Permissive

Estimate assumes:

- Total lump sum liability to state government of \$660,000
- Annual amortized cost assumes a 20-year amortization of the lump sum liability
- Applies to approximately 18 employees with state service

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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